EV Pioneer THINKSolved challenges and challenges ahead





Introducing THINK - company overview

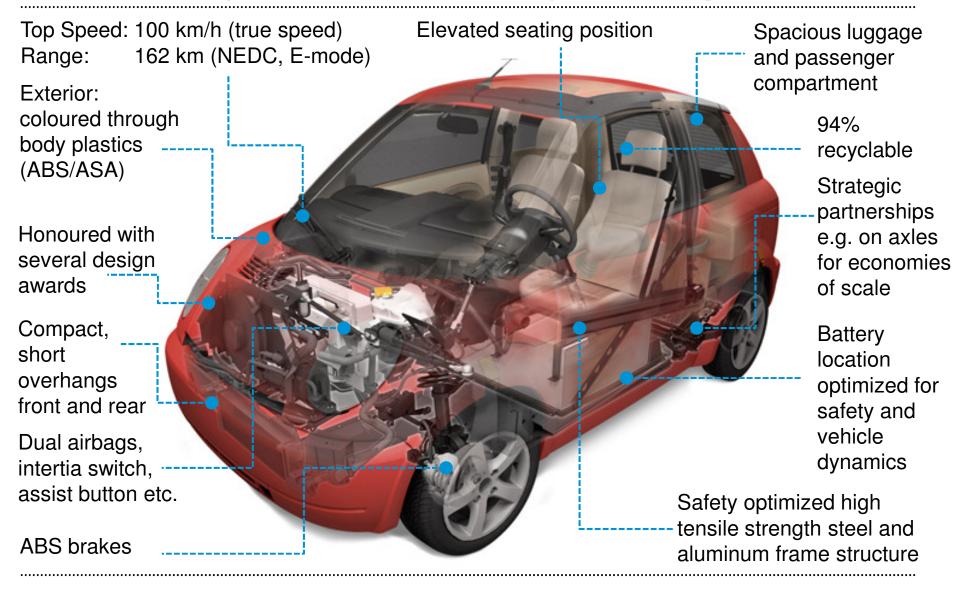
- THINK is a leader in electric vehicle technology
- Founded 19 years ago
- The THINK City is the first vehicle of its type to be granted pan-European regulatory safety approval and CE certification.
- In series production at Valmet Automotive, Finland
- Experience from 50 million km driven by customers
- Approx 120 employees + hired consultants (excl. production)
- Locations:
 - Oslo, Norway: Head office and technical center
 - Dearborn, USA: North America headquarters
 - Uusikaupunki, Finland: Production at Valmet
 - Offices abroad: UK, Turkey, Malaysia
- Shareholders
 - Ener1 Inc. (approx. 31%)
 - Investinor (Norwegian government private equity fund)
 - Valmet Automotive
 - Kleiner Perkins Caufield & Byers
 - RockPort Capital Partners
 - Private Norwegian Investors







THINK City: an EV from the ground up





Safety and validation

- The first EV ever to be awarded a pan-European homologation certificate
- THINK City has been put through extensive automotive testing and validation, for example:
 - Total submergence in salt water with all electrical systems activated
 - Extensive full car crash program according to US and EU specifications
 - Battery component safety tests
 - Computer simulations and correlations
 - 50 sled tests
 - Deep water wading testing
 - Hot and cold climate as well as structural mileage testing





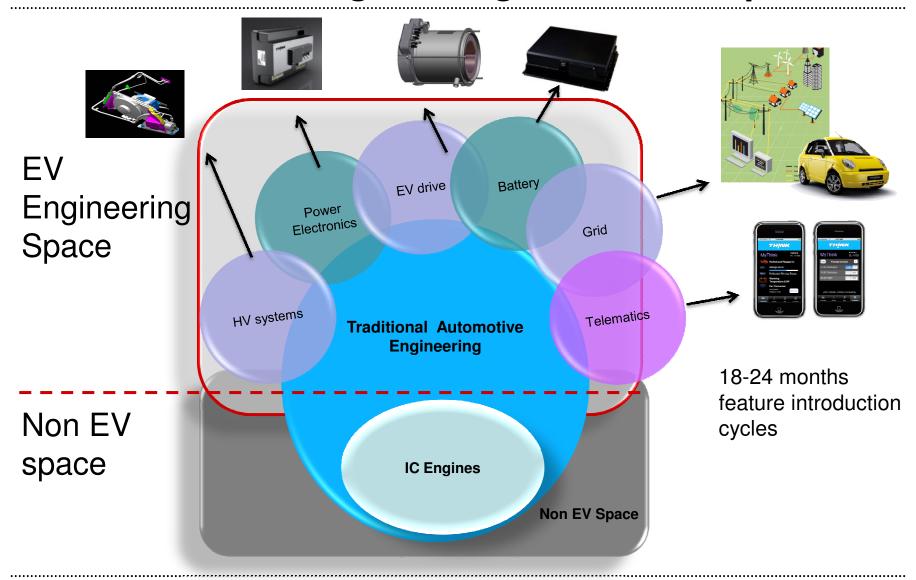








Focus on EV engineering as core competence





THINK agnostic battery and motor Interface







Think City EV Drive Controller



Think City Motor
≥34 kW / 2min @min U_bat
AC ind.



Think City Motor Next Generation

≥ 50 kW / 2min @min U_bat IPM or copper rotor AC ind. with standardized stator design

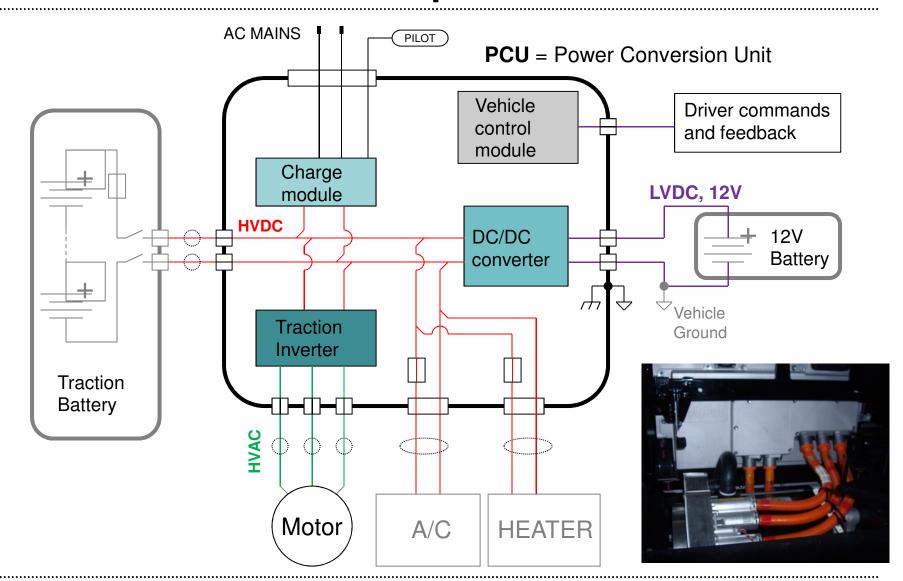


Large car
application option
≥ 80 kW / 2min @min U_bat

"Plug and play" integration with standardized interfaces.



Modular and scalable power electronics





THINK Power Conversion Unit (PCU)

- Class leading cost and reliability
- Compact all-in-one solution for best integration
- Think generic interface design
- Scalable performance
- Designed with 50 million km of EV field experience
- Safe
 - E-marked -> Ok to use in any homologated vehicle (Q2 2010)
 - Mains connected parts CE compliant
 - Interlock safety circuit for connectors and covers
 - Galvanic isolation between HVDC and ground/12V
 - Galvanic isolation between mains and HVDC
 - Galvanic isolation between mains and ground

Automotive usage validated

- Tested on component level
- Car fleet testing program (mileage accumulation, extreme environment)
- Third party independent test houses involved (SP, NEMKO, HRM)
- Functional validation program
- Environmental validation (e.g. vibration, shock, thermal, humidity)
- Electric safety validation
- Sealing validation
- EMC
- Electric stress validation









Charging options

	Phase	Amp	Interface	Power level (kW)	Control	Comments
On-board	1 ph	10/16	230V AC	2.2/3.2	PCU/BMS	Standard on all vehicles
	1ph	16	400 V AC	6.4	PCU/BMS	Option
	1/3 ph	32	400V AC	9.6	PCU/BMS	1 ph in US/ 3 ph in Europe
Off-board	3ph	32	DC	19.2	CHAdeMO	Separate DC plug
	3ph	64	DC	38.4	CHAdeMO	Separate DC plug
	3ph	120	DC	72	CHAdeMO	Separate DC plug

- THINK is a member of CHAdeMO and has an MOU with AeroVironment for fast charging equipment and runs test programs based on the TEPCO protocol
- Li-Ion battery successfully charged from 0-80% in 15min with HV DC interface



THINK EV Telematic System

- Integral part of the THINK EV drive system
- Real-time battery performance monitoring
- "Always connected to your car".
- Smart Charging user control
- Pre-heat, pre-cool functionality
- Fleet management and car sharing
- Emergency handling
- Etc.









Changing the world – one car at a time

